

Lake Forest Estates
Annual Meeting
April 26, 2026
lakeforest63670@gmail.com
Website: lakeforestestatesmo.com

Call to order- Jim Donze 2:05 pm

Jim Donze President, Tim Uding Vice-President, Rose Kastrup Treasurer, ~~Greg Stephenson Secretary~~, Dennis Lea, Jake Myracle and Todd Jokerst attended.

Determination of Quorum – It was determined that a quorum of residents were NOT in attendance.

Announcements:

Jim Donze welcomed everyone to the Lake Forest 2026 Annual meeting and covered the following:

- Review of the Agenda
- Introduction of the Board
- Review of Board Vacancies/Terms
 - There are (2) 3-year term Board seats up for election
 - Jim Donze
 - Dennis Lea
 - Jim Donze said those who had not voted were welcome to cast their ballots
- Introduction of Board Candidates – Rick Jokerst, Jim Donze, Dennis Lea
- Other Nominations – Jim Donze called for other nominations from the floor.
 - There were no nominations from the floor.

Business Session

BUSINESS SESSION:

Approval of Minutes

- Motion to Approve: Tim Uding
 - Second by: Dennis Lea
 - Motion Approved with All in Favor

Treasurers Report- Rose Kastrup

ORDINARY INCOME / EXPENSE
RECAP FY 2025
(February 1st, 2025 Thru January 31st, 2026)

TOTAL INCOME:	\$ 416,698.00
TOTAL EXPENSES:	\$ 424,186.00

NET INCOME:	\$ (7,488.00)
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FY 2026
(Thru March 31st, 2026)

TOTAL INCOME:	\$ 350,490.00
TOTAL EXPENSES:	\$ 81,049.00

NET INCOME:	\$ 269,441.00
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(98.5 % Assessments Received)

CURRENT ASSETS

MARCH 31st, 2026

CASH= (Regular Checking + General Fund)	\$ 375,487.55
INVESTMENTS =	\$ 594,326.46
RECEIVABLES =	\$ 275,153.00

TOTAL Current Assets =	\$ 1,244,967.01
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- Motion to Approve: Tim Uding
 - Second by: Jake Myracle
 - Motion Approved with All in Favor

Community Managers Report:

NO REPORT.

Tom is retiring in September. Ethan Jokerst is taking over once Tom is gone.

COMMITTEES:

****Board wants to have an overview with the committee members to explain and help understand what is asked and the procedures to take on the committees****

Public Works: Don Kuehn

NO REPORT.

Planning and Finance: Larry Robertson, Brad Uding

- March 31, 2026
 - Regular Checking \$375,487.55
 - Investments (CD/Money Market) - \$594,326.46
 - Receivables – 275,153.
 - Total Assets - \$1,244,967.01
- **CAPITAL EXPENSES:**
- **Boat Slips**
 - Subcontractor Quote \$230,000
 - Self-Perform/Volunteer Cost \$92,000
 - **Lake Forest Savings of \$138,000**

Volunteers helped tremendously, providing material at cost, providing food and drinks, labor and knowledge. Could not have saved this much without everyone's help. Thanks to all.

- **Road Repairs**
 - \$500,000 Previous Year Budget
 - \$250,000 2026 Updated Budget
 - \$23,000 Expense To Date
- **Dredging**
 - \$250,000 Previous Year Budget
 - \$542,482 2026 Updated Budget
 - \$26,197 Expense To Date –Boat Slips Area
- **Pool Upgrades**
 - Pushed to 2027
- **CWD Interest**
 - \$12,000 / Month
- **Miscellaneous Items**
 - Lakewood Lake Spillway had to be reworked flow and slope to divert water away from washing out
 - Work at Marina Spillway was done. Riprap was placed to stop erosion from West shoreline.

ACC: Tom Duro, John Picou, Jim Donze, Ethan Jokerst

- 35 Permits issued total.

- Do not start a project without contacting the office. Failure to get a permit fine is 4 X the cost of the permit plus the cost of the permit.

Lakes: Chuck Easely and Ray Joggerst

- Fish habitats and fish have been ordered. Catfish & Bluegill this Spring. Bass to be delivered this Fall. \$20,000 for all the fish. Don't put items in lake without approval from board.
- Crappie will be introduced in a few years.
- No other additional fish to be added to the other lakes.

Security – Brad Hogenmiller

- Added Camera into Foyer to cover Drop Boxes

Rules- Don Torretti

- Complaint forms are in the office. Please use one if needed.
- Commercial and Company Vehicles in driveways
 - Still working on wording
- ATV / Golf Carts Parking Outside
 - Still working on wording

Hall – Kathy Scheuemann / Lynn Davis / Julie Orrick

- Thanks to all that helped clean. Looks great.

Entertainment- Linsey Winkler

- Kate & Lindsey to stop down after this year. We all thank them for all the great events they coordinated.
- Please check the website for all events!
- Please remember all events are for Lake Forest residents and their guests only!
- Events not to be shared publicly!

Pool – Kayla Hogenmiller

- We are getting the pool ready for the summer.

Boat Sheds – Robert Wolk, Larry Wibbenmyer, Dan Kastrup

- Few residents have not received their insurance bill. Megan will be asked to look into it.

Pool – Tom Duro

- We are getting the pool ready for the summer.

Curb Appeal – Tom Duro

- Small beds are being cared for. Need help/equipment to do the big beds.

ATV Committee- Greg Stephenson

- No Report

Website- Megan Jokerst / Jeff Davis

- The website has a lot of useful resources for the community. If you have photos and entertainment events, please send those to the office.
- Current website is being switched to a different server

Other Business

Also, the Board's email address lfeboard@gmail.com is automatically forwarded to all Board members. You will get a thank you email letting you know your email was received. The Board will respond in timely manner to your email. Keep in mind that some issues or concerns may take time for the Board to resolve before you receive a response.

Open Forum

Jim Donze opened the floor for Open Forum and advised everyone that they had a three-minute time limit to make sure everyone had an opportunity to speak.

- Resident asked about member signing in family members at pool then leaving the pool area.
 - Discussion amongst the Board will be had during an Executive Meeting
- Resident asked to have flags extended to 7' high
 - Please have all SXS, ATV & Motor Bikes registered and comply with LFE Rules
- Resident wanted to remind walkers to wear reflective/bright clothing when walking

Election Results

****Greg Stephenson stepped down from the Board due to work & travel. ****

We thank Greg for his commitment to Lake Forest Estates.

Jim Donze asked for the Election results to be announced by the Chair of the Election Committee Don Torretti.

Rick Jokerst & Jim Donze were elected for a 3-year term and Dennis Lea will finish Greg Stephenson's term with 2 years left.

Adjournment –

- Motion to Adjourn: Todd Jokerst
 - Second by: Jake Myracle
 - Motion Approved with All in Favor